

Код УГПС – 38.00.00

ЭКОНОМИКА И МЕНЕДЖМЕНТ

Тема 3. Государственные учреждения, бизнес и услуги и их влияние

Connection Between Economics and Management

Economics and management are really important for government, businesses, and services.

Management and Government

In government, management means making sure things are done well and efficiently. This includes planning, organizing, leading, and controlling operations. Good management helps government institutions run better, which means they can provide better public services. In businesses, management helps make things easier by organizing tasks, motivating employees, and increasing productivity.



The business world

In the world of business, economics and management go hand in hand. When running a business, you need to think about economic factors like supply and **demand**, inflation, and what's happening in the market. These things play a

big role in making decisions. For example, you need to figure out the right prices for your products, analyze costs, and find ways to make the most money.

Having good management practices is also really important. When managers do their job well, it can lead to more profit, a bigger market share, and happier customers. Managers set goals, come up with strategies, decide how to use resources, and **keep track** of how well things are going. They also have to be flexible and deal with challenges like competition and changes in the economy.

Businesses create jobs, make money, and come up with new ideas. They play a big role in making the economy grow. To do all of this, businesses need to understand things like how much the country makes (Gross Domestic

To run smth – управлять чем-то

To figure out – выяснить

Smoothly – плавно, легко, без помех

To increase – увеличить

Demands – нужды

To keep track – следить за чем-то

Profitability - рентабельность

Product), how many people are unemployed, and how prices change (inflation). This helps them make smart choices and change their plans as needed.

In conclusion

In government, economics helps make rules and management makes things run smoothly. In businesses, economics helps them decide what to do and management makes sure everything goes well.



DISCUSSION

Discuss the questions.

1. How can ineffective management in government institutions impact the quality of public services provided to citizens?
2. How can market trends make maximize profitability?
3. What business does to growth of the economy?

КЕЙС-ЗАДАНИЕ:

Choose one of the biggest companies in your city/region and analyse its work from economics and management point of view. Use this plan.

1. The name of the company.
2. What does the company produce?
3. How many people work in that company?
4. Are there any vacancies for this company on hh.ru?
5. How much GDP that company produce?
6. What the cost of the products from that company?
7. Has that company a good advertisement?